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SunCon gets civil servant housing project in Kelantan

SUNWAY Construction Group Bhd's (SunCon) subsidiary Sunway Construction Sdn Bhd has secured a contract worth RM581.7 million for the construction of 1Malaysia Civil Servants Housing (PPA1M) apartments in Kelantan.

In an exchange filing yesterday, the construction arm of Sunway Group noted it inked a construction contract with Liziz Standaco Sdn Bhd to build six blocks of 29-storey

PPA1M apartments in Kota Baru.

The project is for a period of 30 months from the date of commencement and is expected to be completed by the first quarter of 2020.

SunCon added that the project is expected to contribute positively to the group's earnings from the financial year ending Dec 31, 2018, onwards.

The latest project brings SunCon's outstanding order-book to date to RM4.7 billion.